Mitsubishi Electric and Zhuzhou CSR Times Electronic Win Order for Beijing Subway Railcar Equipment

Tokyo, January 13, 2010 – Mitsubishi Electric Corporation (TOKYO: 6503) announced today that Mitsubishi Electric and Zhuzhou CSR Times Electronic Co., Ltd. have received orders from Beijing MTR Construction Administration Corporation for electric railcar equipment to be used on the Beijing Subway Changping Line. The order, worth approximately 3.6 billion yen, comprises variable voltage variable frequency (VVVF) inverters, traction motors, auxiliary power supplies, regenerative braking systems and other electric equipment for 27 six-coach trains. Deliveries will begin this May.

The Changping Line is one of five new subway lines scheduled to start operating in Beijing this year. The 32.7-kilometer line running through the Changping district of northwest Beijing will have 9 stops between Xierqi and Ming Tombs Scenic Area stations.

Mitsubishi Electric’s Itami Works will manufacture traction motors for the 162 coaches. Zhuzhou CSR Times Electronic will make the box frames and procure certain components. Zhuzhou Shiling Transportation Equipment Co., Ltd, a joint-venture between the two companies, will assemble all components and execute final testing.

Mitsubishi Electric already has received a large number of orders for electric railcar equipment around the world. In China alone, orders received from city metros include products for the Beijing Subway lines 2 and 8; Tianjin Metro lines 1, 2 and 3; Guangzhou Metro lines 4 and 5; and Shenyang Metro Line 1.

Mitsubishi Electric will continue to strengthen its railway transportation systems both in China and worldwide, aiming to double current annual overseas sales by the fiscal year ending March 2016.
About Mitsubishi Electric’s Railcar Equipment Business

With two main production sites in Japan, the Itami Works and the Nagasaki Works, functioning as the mother factories, Mitsubishi Electric manufactures its railcar equipment at the following production sites for markets around the world:

- Mitsubishi Electric Power Products, Inc. (Warrendale, Pennsylvania, U.S.A)
- Mitsubishi Electric de Mexico S.A. de C.V. (Tlahnepantla Edo, Mexico)
- Mitsubishi Electric Australia Pty. Ltd. (Rydalmere, N.S.W., Australia)
- Zhuzhou Shiling Transportation Equipment Company Limited (Zhuzhou City, Hunan Province, China)

Mitsubishi Electric’s recently received orders worldwide include railcar equipment for the following:

- The Metro-North Railroad M-8 (U.S.A.)
- The Long Island Rail Road (U.S.A.)
- The Mexico City Metro (Mexico)
- A Companhia Paulista de Trens Metropolitanos (Brazil)
- The RailCorp Oscar (Australia)
- The London Underground, Sub Surface Line (U.K.)
- The Istanbul Metro (Turkey)
- The Delhi Metro (India)
- The Bangalore Metro (India)
- The Beijing Subway Line 2, 8 (China)
- The West Island Line (Hong Kong)

About Mitsubishi Electric

With over 85 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company recorded consolidated group sales of 3,665.1 billion yen (US$ 37.4 billion*) in the fiscal year ended March 31, 2009.

For more information visit http://global.mitsubishielectric.com

*At an exchange rate of 98 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2009.

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