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Mitsubishi Electric Enters into Purchase and Sale Agreement of Land and Building with Renesas Electronics

Tokyo, January 30, 2012 – [Mitsubishi Electric Corporation](#) (TOKYO: 6503) announced today that Mitsubishi Electric and [Renesas Electronics Corporation](#) (TOKYO: 6723) have signed an agreement on January 30, 2012 in which: (1) Renesas Electronics will obtain a portion of Mitsubishi Electric’s land in the Kitaitami operation (Itami, Hyogo); and (2) Mitsubishi Electric will acquire Renesas Electronics’ manufacturing building (the “U building”) located within the premises of Mitsubishi Electric’s Kitaitami operation.

Mitsubishi Electric and Renesas Electronics will now enter negotiations to finalize the details and aim to complete the transactions by March 31, 2012.

The mutual purchases will resolve a complicated mix of the two companies’ properties, a condition that has existed since April 2003.

Overview of the land to be acquired by Renesas Electronics

Address	4-1, Mizuhara, Itami, Hyogo
Land Area	Approximately 32,013 square meters (Eastern part of the Mitsubishi Electric’s Kitaitami operation)
Effective date	March 31, 2012 (scheduled)

Overview of the U building to be acquired by Mitsubishi Electric

Completion Date	September 1992
Structure	Steel (Partially steel-reinforced concrete)
Footprint	4,047 square meters
Floor Area	21,161 square meters
Effective date	March 31, 2012 (scheduled)

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About Mitsubishi Electric

With 90 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company recorded consolidated group sales of 3,645.3 billion yen (US\$ 43.9 billion*) in the fiscal year ended March 31, 2011. For more information visit <http://www.MitsubishiElectric.com>

*At an exchange rate of 83 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2011