

FOR IMMEDIATE RELEASE

No. 2686

Investor Relations Inquiries:

Investor Relations Group, Corporate Finance Division
Mitsubishi Electric Corporation
Tel: +81-3-3218-2391
<https://www.MitsubishiElectric.com/ssl/contact/company/ir/form.html>

Media Contact:

Public Relations Division
Mitsubishi Electric Corporation
Tel: +81-3-3218-2346
<https://www.MitsubishiElectric.com/ssl/contact/company/prd/form.html>

Mitsubishi Electric Reimburses Overcharged Expenses on Contracts with Ministry of Internal Affairs and Communications

Tokyo, July 4, 2012 – Mitsubishi Electric Corporation (TOKYO: 6503) today reimbursed 26,081,684 yen to the national treasury in relation to overcharged expenses on contracts by the company's Kamakura Works for consigned research and development of "polarization division multiplexing technology for satellite communications" carried out from June 2006 to March 2009 on behalf of the Ministry of Internal Affairs and Communications (MIC).

The company's business performance for the fiscal year ending March 2013 has not been changed in relation to this refund.

Mitsubishi Electric is currently cooperating fully with investigations concerning overcharged expenses to Japan's Ministry of Defense, Cabinet Satellite Intelligence Center and Japan Aerospace Exploration Agency, and will disclose any impact as soon as the situation is better understood.

###

About Mitsubishi Electric

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 3,639.4 billion yen (US\$ 44.4 billion*) in the fiscal year ended March 31, 2012. For more information visit <http://www.MitsubishiElectric.com>

*At an exchange rate of 82 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2012