

MITSUBISHI ELECTRIC CORPORATION
PUBLIC RELATIONS DIVISION
7-3, Marunouchi 2-chome, Chiyoda-ku, Tokyo, 100-8310 Japan

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Customer Inquiries
Factory Automation Systems Group
Mitsubishi Electric Corporation

Media Inquiries
Public Relations Division
Mitsubishi Electric Corporation
prd.gnews@nk.MitsubishiElectric.co.jp

<http://www.MitsubishiElectric.com/products/industry/>

<http://www.MitsubishiElectric.com/news/>

Mitsubishi Electric Acquires F.A. TECH in Thailand

Expects to grow local factory automation business to USD 210 million

TOKYO, July 29, 2013 – [Mitsubishi Electric Corporation](http://www.MitsubishiElectric.com) (TOKYO: 6503) announced today the acquisition of F.A. TECH CO.,LTD. (F.A. TECH), a Factory Automation (FA) product distributor and long-time partner in Thailand, to expand Mitsubishi Electric's FA business there, which is already experiencing significant growth. Through the acquisition, Mitsubishi Electric expects to raise FA sales in Thailand to JPY 20 billion (USD 210 million) by the fiscal year ending in March 2018.

Mitsubishi Electric established a new company, Mitsubishi Electric Factory Automation (Thailand) Co., Ltd. (MELFT), on April 22 in preparation to take over the operations of F.A. TECH beginning in September. The FA product and Computerized Numerical Controller (CNC) sales and service divisions of Mitsubishi Electric Automation Thailand Co., Ltd. (MEATH) will also be transferred to MELFT. The new company will operate from the premises of the current F.A. TECH office in Bangkok.

MEATH will continue to manufacture and sell industrial motors, pumps, electrical discharge machines and laser processing machines.

The acquisition of F.A. TECH will strengthen the Mitsubishi Electric Group's FA solution, sales and technical capabilities. For over 20 years, F.A. TECH has been a leading partner of Mitsubishi Electric, providing reliable, high-quality sales and technical support for Mitsubishi Electric FA products and CNCs sold in the automotive and industrial markets. Robust growth is forecast in Thailand's factory automation market, particularly in the automotive industry, which is attracting increasing foreign investment.

F.A. TECH CO.,LTD.

General Manager	Pornchai Pongatimok
Address	6th, 7th, 12th and 14th Floor, SV City Building, Office Tower 1, No.896/19, 20, 21, and 22, Rama 3 Road, Sub district Bangpongpan, District Yannawa, Bangkok
Capital	THB 3 million (approximately JPY 9 million)
Foundation	1992
Employees	Approximately 80
Business	Sales and support for Mitsubishi Electric industrial automation products

Mitsubishi Electric Factory Automation (Thailand) Co., Ltd.

Managing Director	Yutaka Kawasaki
Address	6th, 7th, 12th and 14th Floor, SV City Building, Office Tower 1, No.896/19, 20, 21, and 22, Rama 3 Road, Sub district Bangpongpan, District Yannawa, Bangkok
Capital	THB 240 million (approximately JPY 720 million)
Foundation	April 22, 2013
Business	Sales and support for Mitsubishi Electric industrial automation products

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 3,567.1 billion yen (US\$ 37.9 billion*) in the fiscal year ended March 31, 2013. For more information visit <http://www.MitsubishiElectric.com>

*At an exchange rate of 94 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2013