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Mitsubishi Electric Ups Presence in China's Energy-System Market

New firm expected to grow energy-system revenue in China to 30B Yen

TOKYO, October 17, 2013 – [Mitsubishi Electric Corporation](#) (TOKYO: 6503) announced today that it has established Mitsubishi Electric Power & Electrical Infrastructure Systems (Beijing) Co., Ltd. (MEPIC) in Beijing, China to provide energy-system sales, engineering and related services. The company, which will start operating in December, plans to open branches in Shanghai and Guangzhou.



Pacific Century Place, location of MEPIC

MEPIC, an offshoot of the energy system division of Mitsubishi Electric & Electronics (Shanghai) Co., Ltd., will operate under Mitsubishi Electric (China) Co., Ltd., Mitsubishi Electric's regional corporate office and investment company in China. It is expected to upgrade Mitsubishi Electric's energy-system business in China with stronger customer sales, increased cooperation with Chinese partners, including exports, expanded repair and maintenance services, and entry into new businesses, such as smart grids. Energy-system revenue is envisioned to rise from 20 billion Yen in 2013 to 30 billion Yen in 2017.

China is forecast to surpass North America with the world's largest power generation capacity by 2020. Demand for power-generation facilities is expected to remain strong, given that it is a top priority both in the current and subsequent five-year plans.

New Energy System Company

Company Name	Mitsubishi Electric Power & Electrical Infrastructure Systems (Beijing) Co., Ltd. (MEPIC)
CEO	Jun Hasegawa
Location	Beijing, China
Ownership	Mitsubishi Electric (China) Co., Ltd.: 100%
Capital	3 million USD
Established	September 18, 2013
Employees	50
Business	<ul style="list-style-type: none">- Energy-system facilities for power generation, energy transmission and distribution, and energy receiving and distribution- Instruments and controls system- Sales and engineering services for smart grids and other businesses

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 3,567.1 billion yen (US\$ 37.9 billion*) in the fiscal year ended March 31, 2013. For more information visit <http://www.MitsubishiElectric.com>

*At an exchange rate of 94 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2013