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Mitsubishi Electric Appoints New President & CEO, Chairman

TOKYO, February 20, 2014 – [Mitsubishi Electric Corporation](#) (TOKYO: 6503) today appointed Masaki Sakuyama as the company's new President & CEO, effective April 1, 2014. Sakuyama will replace Kenichiro Yamanishi, who will assume the position of Chairman.

Sakuyama was born in Hyogo Prefecture in 1952. Joining Mitsubishi Electric Corporation in 1977, he first served as an engineer in the company's Kobe Works. He became Mitsubishi Electric's Executive Officer and Group President of Energy & Industrial Systems Group in 2008, and Senior Vice President and General Manager of Corporate Strategic Planning Division in 2010. In 2012, Sakuyama was promoted to Executive Vice President and Group President of Semiconductor & Device Group.

Yamanishi was born in Osaka Prefecture in 1951. He joined Mitsubishi Electric Corporation in 1975, and was named Executive Officer and Vice President of Corporate Total Productivity Management & Environmental Programs in 2006. In 2008, he became Senior Executive Officer and Group President of Semiconductor & Device Group. Yamanishi was appointed President & CEO in 2010.

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 3,567.1 billion yen (US\$ 37.9 billion*) in the fiscal year ended March 31, 2013. For more information visit <http://www.MitsubishiElectric.com>

*At an exchange rate of 94 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2013