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Mitsubishi Electric to Build Training Center at Inazawa Works in Japan

Will strengthen human resources development as company globalizes its building-systems business

TOKYO, June 17, 2015 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it will build a new training center in Japan to strengthen human resources development as the company further globalizes the sales, manufacturing, installation and maintenance functions of its building-systems business, including elevators and escalators. The center, which is scheduled to start operating in April 2016, will be located on the premises of the Inazawa Works, the center of Mitsubishi Electric's building-systems development and manufacturing activities.



Rendering of new training center



Rendering of new training center entrance

The center will have several training rooms equipped with advanced IT systems for diverse training purposes. It will be used by personnel from throughout Mitsubishi Electric and its affiliates, including in Japan and abroad, from new hires to mid-career employees. Training will be provided for all operational processes, including marketing, engineering, manufacturing, installation and maintenance. Training for top executives will also be carried out.

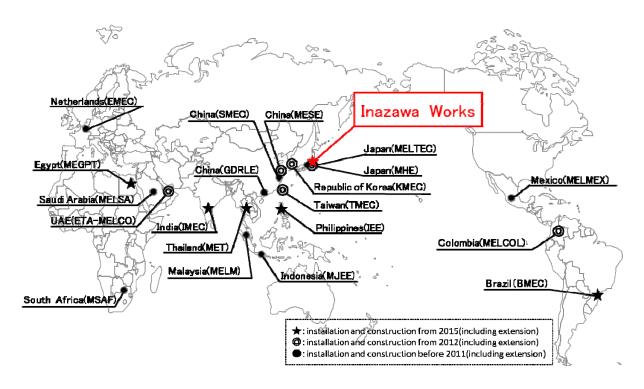
Japanese expatriates based outside Japan and local staffers at overseas affiliates will be among those to visit the center for training, helping to equip group-wide employees with superior knowledge and skills that will be leveraged to expand and strengthen Mitsubishi Electric's position as the world's top brand for elevators and escalators.

The new center will reinforce Mitsubishi Electric's existing global training network. The company currently operates 21 training facilities, which it shares with affiliates on a cooperative basis. Principal facilities include training centers at Taiwan Mitsubishi Elevator Co., Ltd. (opened November 2014), Mitsubishi Elevator (Thailand) Co., Ltd. (May 2015) and MELCO-MEC Egypt for Elevators & Escalators (May 2015).

Mitsubishi Electric is upgrading its building-systems business to maximize the safety, peace of mind and comfort of its products and services worldwide. The company is operating 14 manufacturing bases and has supplied customers in 93 countries. To achieve its fiscal 2020 consolidated sales target of 720 billion yen, 50% of which is to be generated outside Japan, the company aims to capture demand for new installations overseas and accelerate elevator and escalator renewal business in Japan.

Details of New Training Center

Location 1 Hishi-machi, Inazawa, Aichi Prefecture, Japan (premises of Mitsubishi Electric Corp.'s Inazawa Works)		
Building perimeter	1,083 m ² (floor area: 2,764 m ²)	
Structure	Steel construction (3 stories)	
Investment	1.34 billion yen	
Main facilities	Large training room, also separable into four 60-person rooms	
	Six training rooms (12 to 21 persons)	
	Six guest rooms (10 to 40 persons) One spiral escalator	



Global training facilities

Abbreviation	Company	Location
BMEC	MELCO ELEVADORES DO BRASIL S.A.	Brazil
EMEC	Mitsubishi Elevator Europe B.V.	Netherlands
ETA-MELCO	ETA Melco Elevator Co. L.L.C.	UAE
GDRLE	Guangdong Ryoden Lift & Escalator Co., Ltd.	China (Zhongshan)
IEE	International Elevator & Equipment, Inc.	Philippines
IMEC	Mitsubishi Elevator India Pvt. Ltd.	India
KMEC	Mitsubishi Elevator Korea Co., Ltd.	Republic of Korea
MEGPT	MELCO-MEC Egypt for Elevators & Escalators	Egypt
MELCOL	Mitsubishi Electric de Colombia Ltda.	Colombia
MELTEC	Mitsubishi Electric Building Techno Service Co., Ltd.	Japan (Tokyo)
MELM	MITSUBISHI ELEVATOR MALAYSIA SDN. BHD.	Malaysia
MELMEX	MITSUBISHI ELECTRIC DE MEXICO, S.A. DE C.V.	Mexico
MELSA	Mitsubishi Electric Saudi Ltd.	Saudi Arabia
MESE	Mitsubishi Electric Shanghai Electric Elevator Co.,Ltd.	China (Shanghai)
MET	Mitsubishi Elevator (Thailand) Co,. Ltd.	Thailand
MHE	Mitsubishi Hitachi Home Elevator Corporation	Japan (Gifu)
MSAF	Melco Elevator (South Africa) Pty. Ltd.	South Africa
MJEE	PT. MITSUBISHI JAYA ELEVATOR AND ESCALATOR	Indonesia
SMEC	Shanghai Mitsubishi Elevator Co., Ltd.	China (Shanghai)
TMEC	Taiwan Mitsubishi Elevator Co., Ltd.	Taiwan

About Inazawa Works

Since its establishment in 1964, Mitsubishi Electric's Inazawa Works has operated as a dedicated facility for manufacturing elevators and escalators, and developing related technologies. Over the years, it has established a strong reputation for products that deliver safety and peace of mind, as well as high performance and quality.

In 1982, the factory started developing and manufacturing products for building management systems, such as access control systems. In 2014, the number of elevators and escalators manufactured by the factory surpassed 450,000 units. After celebrating its 50th anniversary last year, the Inazawa Works continues to evolve as the mother factory of all related production facilities in the Mitsubishi Electric's global network.

About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,323.0 billion yen (US\$ 36.0 billion*) in the fiscal year ended March 31, 2015. For more information visit:

http://www.MitsubishiElectric.com

*At an exchange rate of 120 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2015