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Mitsubishi Electric to Open New Facility in Thailand for Air-conditioning Systems

Mitsubishi Electric Consumer Products (Thailand) expands manufacturing and logistics capabilities

TOKYO, June 30, 2015 – [Mitsubishi Electric Corporation](http://www.mitsubishielectric.com) (TOKYO: 6503) announced today that Mitsubishi Electric Consumer Products (Thailand) Co., Ltd., a Thai-based subsidiary for air-conditioning systems, will expand its manufacturing and logistics capabilities with a new facility in Chonburi Province, aiming to support Mitsubishi Electric’s growing air-conditioning systems business in Asia and other regions.

Mitsubishi Electric will invest a total of about 10 billion yen (about 87 million U.S. dollars) in the new base. The facility, which sits on 52,800 square meters of land, will start operating as a distribution warehouse from July. The Integrated Logistics Center will optimize logistics and reduce costs by consolidating four existing warehouses for final products and several other distribution functions for air-conditioning systems parts.



Rendition of new facility of Mitsubishi Electric Consumer Products (Thailand)

The two-story reinforced concrete building will begin manufacturing air-conditioning systems from 2016, raising Mitsubishi Electric Consumer Products (Thailand)’s annual production capacity from five million units at present to seven million units by the fiscal year ending in March 2019.

“Not only will the new base optimize our logistics system, it will also strengthen our manufacturing capabilities,” said So Suzuki, President of Mitsubishi Electric Consumer Products (Thailand). “The global market for air-conditioning systems is growing rapidly, particularly in emerging markets, so this new production site is part of our strategy to meet demand in 142 countries.”

Mitsubishi Electric also manufactures air-conditioning systems in Japan, the U.K., China and Mexico.

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,323.0 billion yen (US\$ 36.0 billion*) in the fiscal year ended March 31, 2015. For more information visit:

<http://www.MitsubishiElectric.com>

*At an exchange rate of 120 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2015

About Mitsubishi Electric Consumer Products (Thailand) Co., Ltd.

Mitsubishi Electric Consumer Products (Thailand), established in 1989 and located at Amata Nakorn Industrial Estate, Chonburi Province, Kingdom of Thailand, is Mitsubishi Electric's manufacturing base for air-conditioning systems exported to global markets. The company has approximately 6,000 employees and is led by So Suzuki.