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Mitsubishi Electric to Supply Railcar Equipment for Hong Kong MTR Train Replacement Project

*Will provide a one-package solution of railcar electrical equipment
for MTR's biggest-ever order of new rolling stock*

TOKYO, September 28, 2016 – [Mitsubishi Electric Corporation](http://www.MitsubishiElectric.com) (TOKYO: 6503) announced today that it has been awarded a contract for the delivery of railcar electrical equipment by CRRC Qingdao Sifang Co., Ltd. in China. The contract covers 93 train sets comprising 744 cars that will operate on Hong Kong's Mass Transit Railway (MTR). Mitsubishi Electric aims to strengthen its transportation systems business in Asia by means of this order, and to further expand its maintenance and modernization business.



Propulsion Control Equipment



Train Management System

Recognizing Mitsubishi Electric's expertise and track record in Hong Kong since the 1980s, CRRC Qingdao Sifang awarded Mitsubishi Electric the contract to provide a one-package solution including propulsion systems, auxiliary power supply systems and train management systems for the 93 train sets. Delivery to CRRC Qingdao Sifang is scheduled for between 2016 and 2022.

The award of this contract comes in the same month as another for Mitsubishi Electric in the Asia-Pacific region, which saw the company win, as part of a unincorporated joint venture, an order in Australia worth AU\$ 300 million to deliver variable voltage variable frequency inverters, traction motors and train monitoring systems to Transport for New South Wales.

Mitsubishi Electric's global revenue target for the transportation business until the year 2021 is 320 billion yen and expects to continue to further expand its transportation business in Asia.

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,394.3 billion yen (US\$ 38.8 billion*) in the fiscal year ended March 31, 2016. For more information visit:

*At an exchange rate of 113 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2016