

for a greener tomorrow



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Mitsubishi Electric's New NEXIEZ-GPX Elevator Eliminates Need for Machine Room

Targeted at low- to mid-rise buildings in Latin America

TOKYO, October 13, 2016 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today it will launch a machine-room-less (MRL) elevator, the NEXIEZ-GPX, targeted at low- to mid-rise residential and office buildings in the Latin American market, on October 17. Annual sales of 300 units are targeted in 2018. Prices will be available by quote.

While a boom in building construction in Latin America has raised the demand for elevators for low- to mid-rise residences and offices, building height restrictions, particularly in Mexico, have create a need for elevators that do not incorporate machine rooms. In response, Mitsubishi Electric designed its new MRL-type NEXIEZ-GPX elevator to meet this special need in the Latin American market.



NEXIEZ-GPX elevator

Main Features of NEXIEZ-GPX

1) Specifications matched to needs in Latin American market

- MRL model eliminates the need for a rooftop machine room to account for building height restrictions
- Streamlined, three-dimensional ceiling and LED downlights blend well with diverse architectural popular in Latin American market
- 2) Product competitiveness improved through local production
 - Price and delivery-time competitiveness are realized through local designing and manufacturing at a subsidiary company in Mexico, MITSUBISHI ELECTRIC DE MEXICO, S.A. DE C.V. (MELMEX)
- 3) Energy savings
 - LED downlights reduce power consumption by 88 percent compared to conventional incandescent lighting
 - Permanent magnetic gearless traction machine reduces power consumption

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,394.3 billion yen (US\$ 38.8 billion*) in the fiscal year ended March 31, 2016. For more information visit:

www.MitsubishiElectric.com

*At an exchange rate of 113 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2016