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Mitsubishi Electric Strengthens Traction Transformer Business in Europe With IRIS Certification

First Japanese firm to receive certification for traction transformers

TOKYO, January 28, 2016 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it has received the International Railway Industry Standard (IRIS) certification for its traction transformers. Mitsubishi Electric is the first Japanese manufacturer to be awarded an IRIS certification for traction transformers, which was issued by Lloyd's Register Quality Assurance Limited, the official IRIS certification body in Japan. Mitsubishi Electric will now leverage the certification to accelerate its traction transformer business, especially in Europe.



Roof-top model

Naturally air-cooled model

The IRIS, established in 2006 by the European Rail Industry (UNIFE), as a globally recognized standard unique to the railway sector, defines specific requirements for the business systems of suppliers.

The traction transformer, installed on an AC-drive railcar, supplies power from a pantograph to the main circuit systems of the driving railcar and separately to auxiliary circuits for sub-systems, such as air-conditioners.

An expansion in overall global demand is forecasted in the railway industry. Construction plans are underway for high-speed railways in numerous countries, and the demand for infrastructure in emerging countries is increasing. Mitsubishi Electric as an IRIS-certified company for traction transformers, intends to strengthen its global transportation business, especially in Europe. It is targeting sales of approximately US\$ 174 million in the European market by the fiscal year ending March 2021.

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,323.0 billion yen (US\$ 36.0 billion*) in the fiscal year ended March 31, 2015. For more information visit: http://www.MitsubishiElectric.com

*At an exchange rate of 120 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2015