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Mitsubishi Electric to Supply Elevators for Government-owned Medical Facility in India

Including models exclusively designed for the Indian market, providing safety and reliability

TOKYO, February 27, 2020 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that its subsidiary Mitsubishi Elevator India Private Limited (IMEC) has secured a major order from the "All India Institute of Medical Science (AIIMS), Bilaspur, Himachal Pradesh." The order consists of a total of 64 elevators, including 48 of a model that is exclusive to the Indian market, at this Indian government-owned medical facility, which houses a hospital and a national medical institute. By means of these high quality elevators and services, Mitsubishi Electric aims to provide the safe and reliable vertical transportation required by medical facilities.



Image of Mitsubishi Elevator "NEXIEZ-LITE MRL"



Rendering of AIIMS

Order Overview and Main Features

Of the 64 elevators, 48 are "NEXIEZ-LITE MRL," models designed exclusively for the Indian market which were released in April 2019 and are manufactured by IMEC. They are equipped with specific functionality required in India such as automatic emergency landing devices, which operate in the case of a power failure, as standard.

Product	NEXIEZ-LITE MRL	NEXIEZ-MRL
Units	48 units	16 units
Specification	13~15 persons 60 m/min.	21 persons 60 m/min.
Supplier	Mitsubishi Elevator India Private Limited (India)	Mitsubishi Elevator Asia Co., Ltd. (Thailand)
Schedule	Will ship from March 2020	

Overview of "AIIMS, Bilaspur, Himachal Pradesh"

AIIMS is a hospital and national medical institute which was established under the "Pradhan Mantri Swasthya Suraksha Yojana (PMSSY)." Consisting of a hospital, medical institute and accommodation facilities, it is located in the Bilaspur district of Himachal Pradesh State in northern India. PMSSY is a scheme aimed at expanding high quality healthcare and educational facilities in India in order to correct regional disparities in tertiary care services and provide affordable and reliable healthcare services across the country.

Name	All India Institute of Medical Science, Bilaspur, Himachal Pradesh
Location	Kosipra, Tehsil-Saadar, Bilaspur District, Himachal Pradesh State, India
Owner	Government of India (Ministry of Health and Family Welfare)
Major Function	Hospital and Medical Institute
	Hospital: 1st to 8th floors above ground
Facilities	Medical Institute: 1st to 7th floors above ground
	Accommodation Facility: 1st to 11th floors above ground

Background

The elevator market in India continues to expand as the national economy grows. Annual demand for new installations in the fiscal year ending in March 2020 is believed to have totaled about 63,000 units, second only to China, and is expected to continue rising. In 1995, Mitsubishi Electric commenced its elevator business in India through a local distributor, establishing IMEC in 2012. The company has been expanding its business in the meantime, initiating local production of elevators and establishing an integrated system for sales, manufacturing, installation, and maintenance in 2016. In April 2019, the company launched a new lineup of machine-room-less "NEXIEZ-LITE MRL" elevators designed exclusively for the Indian market. Its use of local production facilities has shortened delivery times and reduced import duties and transportation costs. Mitsubishi Electric will continue to provide safe, peace of mind and comfortable products and services to further improve customer satisfaction.

Overview of IMEC

Company	Mitsubishi Elevator India Private Limited
Managing Director	Ko Tanaka
Location	Bangalore, Karnataka State, India
Ownership	Mitsubishi Electric Corporation: 45%
	Mitsubishi Corporation: 45%
	Mitsubishi Electric Building Techno-Service Co., Ltd.: 5%
	Mitsubishi Electric India Private Limited: 5%

Capital	1.785 billion Indian rupees (approx. US\$ 25.9 million)
Established	August 2012
Employees	Approx. 1,100 (as of January 2020)
Business	Sales, manufacture, installation and maintenance of elevators and escalators

Contributing to the Environment

- The use of a gearless traction machine with a permanent magnet motor, leading to reduced power consumption.
- The use of locally produced products helps to reduce CO₂ emissions for transportation.

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded a revenue of 4,519.9 billion yen (US\$ 40.7 billion*) in the fiscal year ended March 31, 2019. For more information visit:

www.MitsubishiElectric.com

*At an exchange rate of 111 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2019