



MITSUBISHI ELECTRIC CORPORATION

PUBLIC RELATIONS DIVISION

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Mitsubishi Electric to Change Executive Officer's Duties and Organization

TOKYO, September 16, 2020 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it will makes changes to an individual executive officer's duties and the organization, both effective October 1, 2020, based on resolutions passed during a general meeting of the Board of Directors.

1. Change in Executive Officer's Duties (effective October 1, 2020)

The below shows the executive officer's new duties as of October 1, 2020 followed by his current duties (in parentheses) as of today.

Executive Officer	Satoshi Kusakabe	In charge of Government & External Relations, Economic Security, Export Control and Intellectual Property (In charge of Government & External Relations, Export Control and Intellectual Property)
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2. Organizational Reform (effective October 1, 2020)

Establishment of Corporate Economic Security Division

Mitsubishi Electric will newly establish a Corporate Economic Security Division, which will be under the direct control of the president, to comprehensively manage economic security risks throughout the entire company's business, including exports, information security, investments and development. The new division's activities will include researching and analyzing the rapidly changing economic security policies and legal systems of countries worldwide.

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its corporate statement, "Changes for the Better," and environmental statement, "Eco Changes." The company recorded a revenue of 4,462.5 billion yen (U.S.\$ 40.9 billion*) in the fiscal year ended March 31, 2020. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥109=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2020