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Mitsubishi Electric Announces Changes in Oversight and Structure of Investor Relations and Shareholder Relations

TOKYO, December 27, 2022 – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that responsibility for the functions of investor relations (IR) and shareholder relations (SR) will be newly assigned to an Executive Officer, effective this coming January 1, pursuant to a resolution passed during a regular meeting of the Board of Directors on December 22. The company also announced a change in the company’s IR and SR organizational structure, effective on the same date.

So far, IR and SR have been managed by the company’s Corporate Finance Division and Corporate Administration Division, respectively, but these duties will now be consolidated under an Executive Officer. The purposes are to facilitate more comprehensive dialogue and information sharing with stakeholders in regard to these functions, and also to better reflect capital-market perspectives and opinions in the execution and oversight of IR and SR management.

In this regard, the company will establish a new division, the Corporate IR and SR Division, dedicated to dealing with IR and SR under the direct control of the CEO.

Change in IR and SR Responsibility (effective January 1, 2023)

New		Current		Name
Title	Duties	Title	Duties	
Executive Officer	In charge of Auditing, CSO (In charge of Corporate Strategic Planning, IR and SR , and Operations of Associated Companies), CTO (In charge of Technology Strategies)	Executive Officer	In charge of Auditing, CSO (In charge of Corporate Strategic Planning and Operations of Associated Companies), CTO (In charge of Technology Strategies)	Kunihiko Kaga

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of 4,476.7 billion yen (U.S.\$36.7 billion*) in the fiscal year ended March 31, 2022. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥122=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2022