

FOR IMMEDIATE RELEASE

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Mitsubishi Electric Announces Dividend for Fiscal 2023 (April 1, 2022 – March 31, 2023)

TOKYO, May 15, 2023 – [Mitsubishi Electric Corporation](http://www.MitsubishiElectric.com) (TOKYO: 6503) announced today that the Board of Directors has fixed the year-end dividend, as of the record date of March 31, 2023, with due consideration of the company's performance and financial standing during the fiscal year ended March 31, 2023 (fiscal 2023).

Year-end dividend

	Fixed Status	Previous Dividend Forecast (April 28, 2023)	Previous Year's Dividend (Fiscal 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	26 yen	26 yen	26 yen
Total amount of dividends	54,940 million yen	—	54,940 million yen
Effective date	June 2, 2023	—	June 2, 2022
Dividend resource	Retained earnings	—	Retained earnings

Reference: Annual dividend

Dividend per share	Interim dividend	Year-end dividend	Annual dividend
Fiscal 2023 (actual)	14 yen	26 yen	40 yen
Fiscal 2022 (actual)	14 yen	26 yen	40 yen

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,003.6 billion yen (U.S.\$ 37.3 billion*) in the fiscal year ended March 31, 2023. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥134=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2023