

Embodiment of the Corporate Mission

The Mitsubishi Electric Group has positioned Corporate Social Responsibility (CSR) as a pillar of its corporate management, based on its Corporate Mission and Seven Guiding Principles. Accordingly, the Group has made committed efforts to become a corporation whose efforts are appreciated through its initiative toward solving social issues. Or in other words, a corporation that is trusted by its stakeholders, including its society, customers, shareholders, and employees as a whole, and that earns their satisfaction through its business practices.

The Group has taken on the challenge of resolving environmental issues, resource and energy issues, and other social issues all of us face today on a global scale through its products, systems and services. In doing so, it aims to be recognized as a "Global, Leading Green Company" contributing to the realization of a prosperous society that simultaneously achieves "sustainability" and "safety, security and comfort." In these ways, the Mitsubishi Electric Group pursues the sustainable development of the entire Group.

Corporate Mission

The Mitsubishi Electric Group will continually improve its technologies and services by applying creativity to all aspects of its business.
By doing so, we enhance the quality of life in our society.

Embodiment of the Corporate Mission

"Global, Leading Green Company" Contribute to the realization of a prosperous society that simultaneously achieves "sustainability" and "safety, security and comfort"

Growth Targets to be Achieved by FY2021
Net Sales 5 trillion JPY or more OPM 8% or more

Initiatives to Create Value

Provide Products, Systems, and Services Globally

Make Strong Businesses Stronger

Technology Synergies/
Business Synergies

Contemporary Challenges in Society

Environmental issues

Resource/ Energy issues

Mitsubishi Electric's Business Segments

Building Systems



Contributing to giving added value to buildings by integrating elevators, escalators and other diverse building facilities

Throughout our more than 80-year history, we have supplied elevators and escalators to customers in more than 90 countries. Today, over a million Mitsubishi Electric elevators and escalators are in operation throughout the world.

We also contribute to realizing comfortable, efficient and energy-saving buildings with total building solutions that combine building management systems that manage and control building facilities, security systems such as access control, and various building facilities such as elevators, escalators, air conditioners and lighting fixtures.

Main products ■ Elevators ■ Escalators ■ Building management systems
■ Building security systems

Factory Automation Systems



Underpinning manufacturing in the world as a leading FA supplier

We are one of the major FA suppliers in the world underpinning manufacturing by developing and providing a wide range of FA products including PLCs and laser processing machines. We propose "e-F@ctory" which offer solutions to reduce total cost of development, production, and maintenance and to support advanced manufacturing by utilizing FA technologies and IT technologies.

Main products ■ Programmable Logic Controllers(PLCs) ■ Circuit breakers ■ Servo systems
■ Industrial robots ■ Laser processing machines ■ Energy-saving support systems

Public Systems



Supporting a better tomorrow with cutting edge technologies at work in our everyday life

Our solutions cover a number of fields that underpin our everyday life, including advanced social infrastructure and public facilities and services. We enhance quality of living by creating solutions that are truly needed by society — everything from water environment systems, to solutions for making society safer and more secure, to providing video entertainment.

Main products ■ Water treatment technologies ■ Aircraft management systems
■ Large screen video systems ■ Disaster information systems

Energy Systems



Building power infrastructure across the entire energy value chain as one of Japan's foremost suppliers

Energy systems represent a core strength that we have engaged in since our founding. We have contributed greatly to the development of power infrastructure around the world in all phases of the energy value chain, from generation and transmission to distribution. As demand grows for clean energy, we are actively developing new energy businesses related to smart grids and other fields.

Main products ■ Turbine generators ■ Protection and control systems ■ Vacuum breakers
■ Transformers ■ Substation systems ■ Grid stabilization systems ■ Switchgears
■ Photovoltaic systems ■ Power conversion systems ■ Superconductor-applied products

Transportation Systems



A leader in railway solutions providing a full range of equipment and systems for rolling stock

We developed an unrivaled level of technical prowess from our involvement in the development of rolling stock and on ground systems for all of Japan's Shinkansen since it began service back in 1964. We are also utilizing our expertise in power and communications across various fields to improve energy efficiency. Our products have already been adopted by more than 30 countries around the world. Our goal is to support comfortable rail services in Japan and abroad that are both safe and energy efficient.

Main products ■ Propulsion systems ■ Air conditioning systems for rolling stock
■ Rolling stock information management systems ■ Electricity control systems
■ Train vision ■ Transportation planning and control systems

Automotive Equipment



Contributing to the advancements in motorization with a broad lineup of products

We were the first in the world to produce an electric power steering system and today many of our products hold a leading market share globally, enabling us to support the creation of safer, more secure, and more comfortable cars. We are helping make safer, more secure cars, by reflecting the various needs of the automobile society to automotive equipments, such as electric vehicles, hybrid electric vehicles, or automated cars.

Main products ■ Charging & Starting products ■ Electric power steering system products
■ Engine management products ■ Car multimedia products ■ Electrification components
■ ADAS products

Space Systems



Cutting edge technologies at work across the vast business fields in the space industry

We have participated in the development of more than 500 satellites in various countries around the world. We are able to conduct all aspects of satellite development in-house, including design, production, and testing using our test facilities that can reproduce the environment in space. We are also a world leader in large telescopes, too, having been involved with the Subaru Telescope in Hawaii and the ALMA Telescope in Chile.

Main products ■ Satellites ■ Large telescopes ■ Onboard satellite equipment

Information & Communication Systems



Making communications easier and more convenient with technologies that "send" information

We supply products for optical broadband services that enable high speed transfers of content-rich data, such as HD videos, over the Internet using existing communications infrastructure. Through this business line, we are helping to make society a better place with an assortment of solutions, including video surveillance systems that make society safer and more secure as well as communication systems for smart grids that optimize energy usage.

Main products ■ Optical communication systems ■ Wireless communication systems ■ Video surveillance systems

Semiconductors & Devices

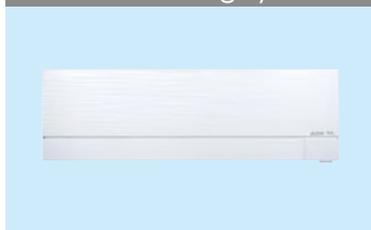


Providing key devices underpinning a more affluent society, harnessing cutting edge technologies

We supply semiconductors and devices that make our lives more affluent as key devices in equipment used in a wide range of fields, from home electronics to space. In particular, power semiconductors are used in a truly wide range of fields, including home products, industrial equipment, electric vehicles, power control systems for traction, motor control systems, wind turbines, and photovoltaic systems. The performance of our products helps to lower energy usage in each of these fields, too.

Main products ■ Power modules ■ Optical devices ■ High frequency devices ■ TFT-LCD modules

Air Conditioning Systems



Providing comfortable and energy-efficient air conditioning for industry and in our everyday life

We provide a broad range of highly energy-efficient air conditioning systems, from the Kirigamine brand of room air conditioners to air conditioner systems for buildings and industry. At the same time, we also supply a number of low-temperature systems, from distribution to industry, including cool warehouses and cold storage as well as ice makers for food processing plants and ice skating rinks.

Main products ■ Room air conditioners ■ Commercial air conditioners ■ Low-temperature systems, water heaters, and industrial cooling and heating systems

Home Products



Making the lives of our customers more comfortable

We supply an assortment of home electronics for the kitchen, living room, bedroom, and other locations. We will continue to make the lives of customers more comfortable by supplying products that meet and exceed customer expectations.

Main products ■ LCD TVs ■ Refrigerators and freezers ■ Vacuum cleaners ■ Jar rice cookers

IT Solutions

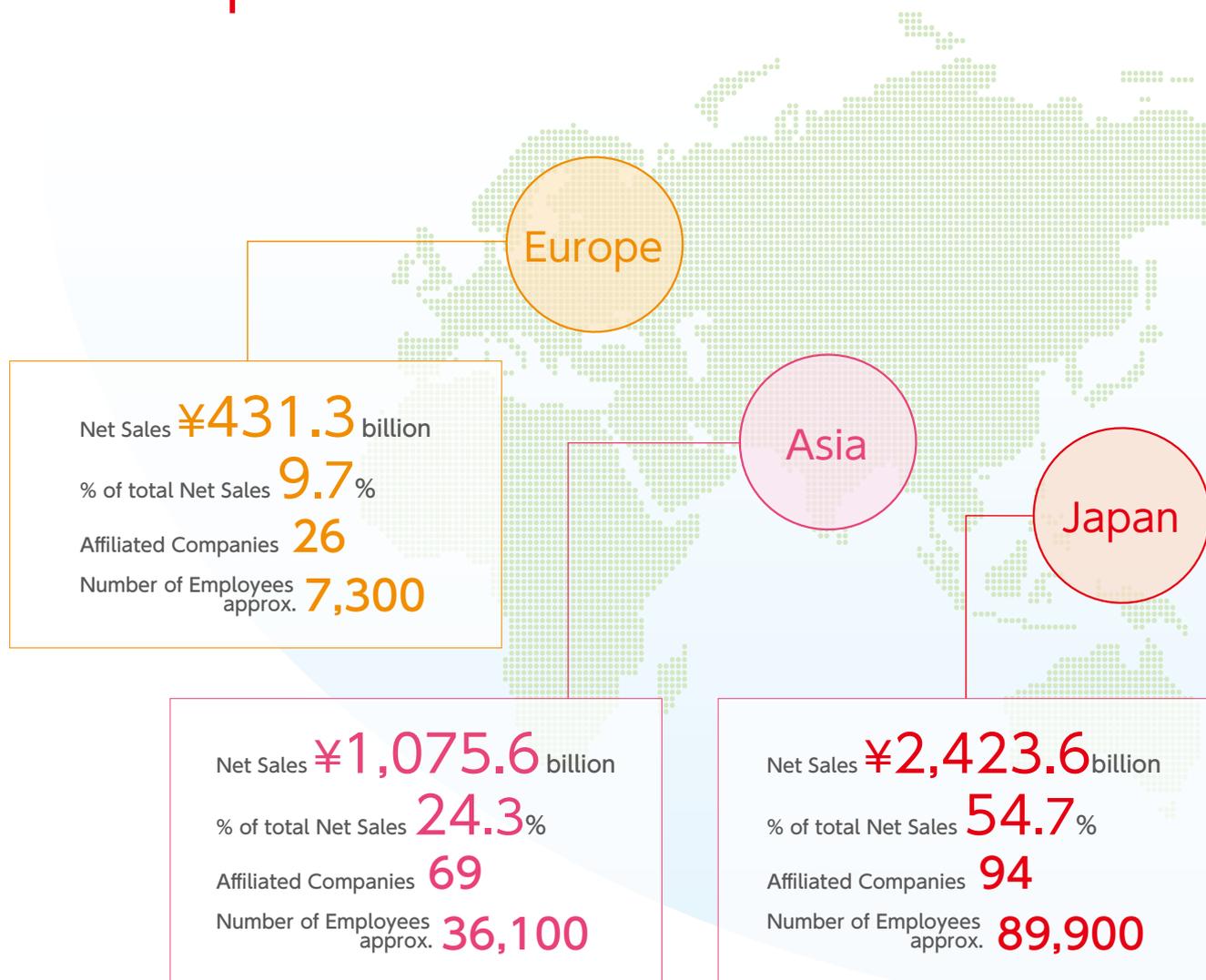


Providing IT solutions to make all aspects of our life more convenient, comfortable, and advanced

We deliver security technologies including encryption, IoT technologies, and cloud computing platforms to financial institutions, manufacturing plants, social infrastructure (transportation providers, airlines, airports, the power industry), developers, and others. In the process, our IT solutions underpin a more affluent life and society for all.

Main products ■ Automated radar terminal systems ■ Flight information systems ■ Large-scale network systems ■ Large-scale security systems

Global Operations



Corporate Data (As of March 31, 2018)

Mitsubishi Electric Corporation

Tokyo Building, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo 100-8310, Japan

President & CEO : Takeshi Sugiyama (assumed position on April 1, 2018)

Phone : +81 (3) 3218-2111

Established : January 15, 1921

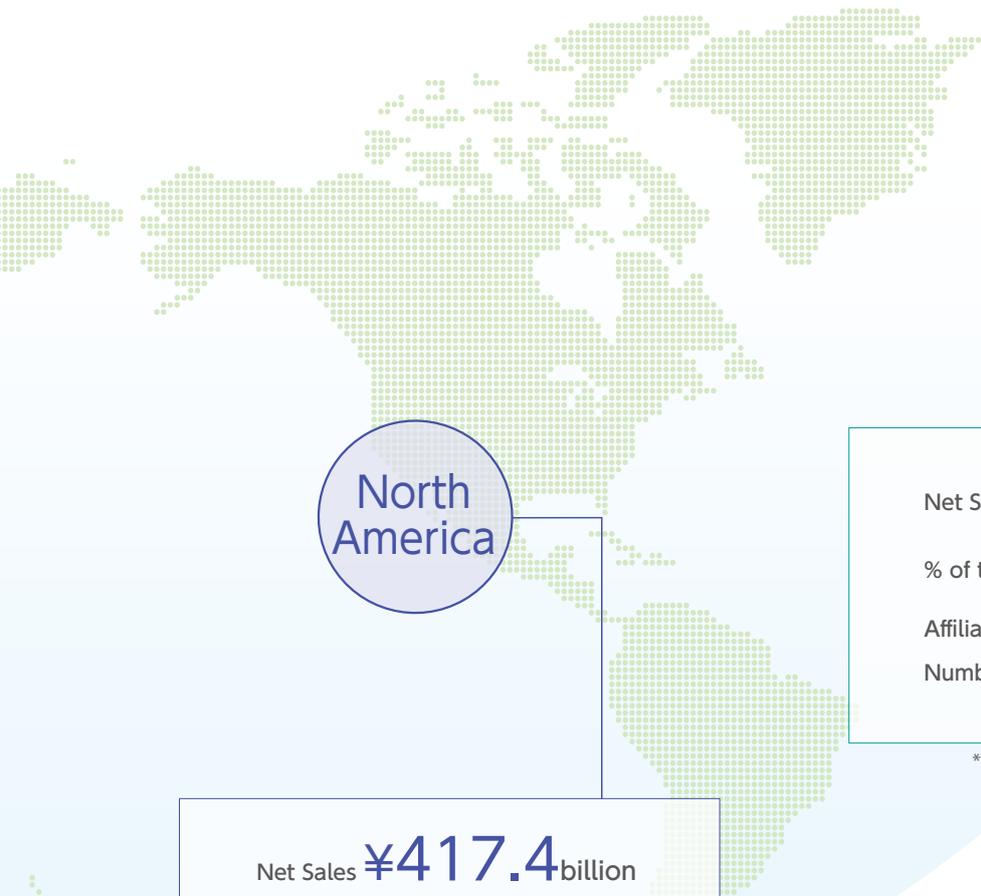
Paid-in Capital : ¥175,820 million

Shares Issued : 2,147,201,551 shares

Consolidated Net Sales : ¥4,431,198 million

Consolidated Total Assets : ¥4,264,559 million

Employees : 142,340



North America

Other*

Net Sales **¥83.1 billion**
 % of total Net Sales **1.9%**
 Affiliated Companies **3**
 Number of Employees approx. **2,800**

* Oceania, Central and South America, and Africa

Net Sales **¥417.4 billion**
 % of total Net Sales **9.4%**
 Affiliated Companies **13**
 Number of Employees approx. **6,200**

Financial Results

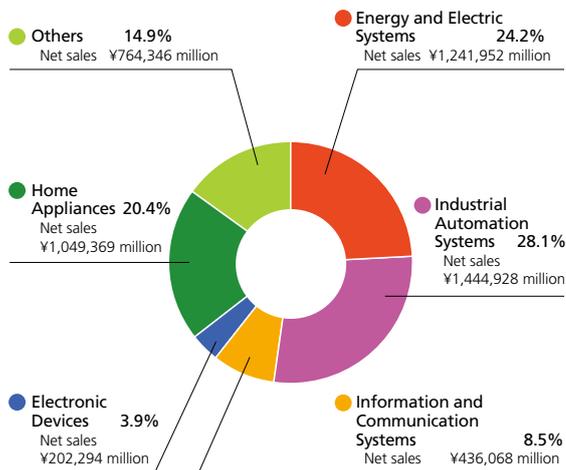
Performance for the Year Ended March 31, 2018

| Years ended March 31 | Yen (millions) | | | U.S. dollars (thousands) |
|--|----------------|------------|------------|--------------------------|
| | 2018 | 2017 | 2016 | 2018 |
| Net sales | ¥4,431,198 | ¥4,238,666 | ¥4,394,353 | \$41,803,755 |
| Operating income | 318,637 | 270,104 | 301,172 | 3,006,009 |
| Net income attributable to Mitsubishi Electric Corp. | 271,880 | 210,493 | 228,494 | 2,564,906 |
| Total assets | 4,264,559 | 4,172,270 | 4,059,941 | 40,231,689 |
| Interest-bearing debt | 311,485 | 352,124 | 404,039 | 2,938,538 |
| Mitsubishi Electric Corp. shareholders' equity | 2,259,355 | 2,039,627 | 1,838,773 | 21,314,670 |
| Capital expenditure (Based on the recognized value of property, plant and equipment) | 181,513 | 175,542 | 177,801 | 1,712,387 |
| R&D expenditures | 210,308 | 201,330 | 202,922 | 1,984,038 |
| Per-Share Amounts | | | | |
| Yen | | | | |
| Net income attributable to Mitsubishi Electric Corp. | | | | U.S. dollars |
| Basic | ¥126.70 | ¥98.07 | ¥106.43 | \$1.195 |
| Diluted | — | — | — | — |
| Cash dividends declared | 40 | 27 | 27 | 0.377 |
| Statistical Information | | | | |
| Operating income ratio | 7.2% | 6.4% | 6.9% | — |
| Return on equity (ROE) | 12.6 | 10.9 | 12.4 | — |
| Interest-bearing debt to total assets | 7.3 | 8.4 | 10.0 | — |

See accompanying Notes to Consolidated Financial Statements.

1 The Company prepares consolidated financial statements with procedures, accounting terms, forms, and preparation that are in conformity with accounting principles generally accepted in the United States of America based on the rules and regulations applicable in Japan.
 2 From the fiscal year ended March 31, 2018, the Company has adopted Accounting Standards Update 2015-17 "Balance Sheet Classification of Deferred Taxes" issued by the Financial Accounting Standards Board. The consolidated balance sheet as of the previous fiscal year has been reclassified to reflect this adoption.
 3 Operating income is presented as net sales less cost of sales, selling, general, administrative, and R&D expenses, and loss on impairment of long-lived assets.
 4 Diluted net income per share attributable to Mitsubishi Electric Corp. is not included in the above figure as no dilutive securities existed.
 5 U.S. dollar amounts are converted from yen at the rate of ¥106=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2018.

Net Sales Breakdown by Business Segment



Note: Inter-segment sales are included in the amounts of the diagram above.