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FOR IMMEDIATE RELEASE

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Mitsubishi Electric Sets Ambitious Greenhouse Gas Reduction Targets

Approved by SBTi, will sustain the company's contribution to a sustainable future

TOKYO, January 17, 2020 – [Mitsubishi Electric Corporation](http://www.MitsubishiElectric.com) (TOKYO: 6503) announced today that it has set ambitious greenhouse gas reduction targets for 2030 and that these have been approved by the Science-Based Targets initiative¹ (SBTi) as measures that will contribute towards "Maintaining global warming below 2°C relative to pre-industrial temperatures", a key aim of the "Paris Agreement." Mitsubishi Electric Group will continue its work of many years, contributing to the realization of a sustainable future by greenhouse gas reduction throughout its wide-range of business areas.



¹ International initiatives and collaboration between CDP, the United Nations Global Compact, World Resources Institute and the World Wide Fund for Nature; one of the We Mean Business Coalition commitments. Promotes the establishment of emission reduction targets consistent with the findings of climate science, with the aim of containing global average temperature increases due to climate change to within 2°C compared with pre-industrial levels.

Mitsubishi Electric Group Emission Reduction Targets

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|-------------|---|
| Scope 1 & 2 | Mitsubishi Electric commits to reduce total scope 1 and 2 GHG emissions by 18% by 2030, compared to the base year of 2016. ² |
| Scope 3 | Mitsubishi Electric commits to reduce total scope 3 GHG emissions by 15% by 2030, compared to the base year of 2018. ³ |

² Scope 1: Direct emissions resulting from fuel use within the company

Scope 2: Indirect emissions associated with the use of externally purchased electricity and heat

³ Scope 3: Indirect emissions from the entire value chain other than Scope 1 and 2 emissions.

Subjected emissions in this SBT Scope 3 are the ones from Category 11 "Use of sold products."

Environmental Initiatives of the Mitsubishi Electric Group

The group regards its contribution to the environment as a key management task and has published its "Environmental Sustainability Vision 2050"⁴ outlining "Key Initiatives" based on its "Environmental Declaration" and "Three Environmental Action Guidelines" for 2050. Respecting long term goals based on international agreements, Mitsubishi Electric Group will strive to achieve the approved targets by reducing greenhouse gas emissions throughout its value chain from procurement of raw materials to manufacturing, sales, distribution, usage, and disposal.

⁴ Press release, June 13, 2019. <https://www.mitsubishielectric.com/news/2019/0613-a.html>

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded a revenue of 4,519.9 billion yen (US\$ 40.7 billion*) in the fiscal year ended March 31, 2019. For more information visit:

www.MitsubishiElectric.com

*At an exchange rate of 111 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2019