



# MITSUBISHI ELECTRIC CORPORATION PUBLIC RELATIONS DIVISION

7-3, Marunouchi 2-chome, Chiyoda-ku, Tokyo, 100-8310 Japan

#### FOR IMMEDIATE RELEASE

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Customer Inquiries

Media Inquiries

Corporate Environmental Sustainability Group

Public Relations Division Mitsubishi Electric Corporation

Mitsubishi Electric Corporation

prd.gnews@nk.MitsubishiElectric.co.jp
www.MitsubishiElectric.com/news/

www.MitsubishiElectric.com/en/sustainability/environment/

## Mitsubishi Electric Again Named to CDP's Climate "A List"

Company's environmental activities continue to be recognized as first tier

**TOKYO, December 10, 2021** – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that the international nonprofit CDP has once again given Mitsubishi Electric its highest "A List" ranking for climatechange activities. The top rating recognize the environmental focus of Mitsubishi Electric's commercial activities and goals as well as the company's timely and appropriate information disclosure. Mitsubishi Electric has been named to the A List five different years in the climate-change category.



## **CLIMATE**

Mitsubishi Electric's environmental initiatives reflect the company's Environmental Sustainability Vision 2050\* policy, which declares to "protect the air, land, and water with our hearts and technologies to sustain a better future for all." The policy is designed to reduce environmental impact in terms of global value chains, energy-saving products and systems, and cutting-edge infrastructure, ultimately to realize decarbonization and more a sustainable global environment.

## **Climate-change Initiatives of Mitsubishi Electric**

- 1) Reduction of greenhouse gases throughout company's value chains, from development, design and procurement of raw materials and production through sales, distribution, use and disposal, aiming at net-zero CO<sub>2</sub> emissions by 2050\*\*
- 2) Provision of operationally more sophisticated systems for distributed power sources and storage batteries, further grid stabilization, and high-capacity, high-efficiency renewable-energy power transmission for expanded adoption of renewable energy in society

<sup>\*</sup> Please see https://www.MitsubishiElectric.com/news/2019/0613-a.html

3) Reduction of emissions in production by introducing high-efficiency and IoT equipment, increasing the rate of adopting renewable energy, and upgrading equipment operation as well as developing energysaving models

#### **About CDP**

The CDP evaluates environmental initiatives of corporations and governments with the endorsement of more than 590 investors managing worldwide funds totaling USD 110 trillion. After distributing questionnaires on activities that impact climate change, water and forests, the CDP then evaluates the data and announces the results. The latest evaluation, which includes eight ranks from A to D-, received responses from more than 13,000 companies.

Mitsubishi Electric was also rated "A-" (Leadership Level) for water activities in 2021, second only to "A".

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### **About Mitsubishi Electric Corporation**

With 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 4,191.4 billion yen (U.S.\$ 37.8 billion\*) in the fiscal year ended March 31, 2021. For more information, please visit <a href="https://www.MitsubishiElectric.com">www.MitsubishiElectric.com</a>

\*U.S. dollar amounts are translated from yen at the rate of \frac{\pmathbf{1}}{11}=U.S.\frac{\pmathbf{1}}{1}, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2021

<sup>\*\*</sup> Please see https://www.MitsubishiElectric.com/news/2021/pdf/0603-a1.pdf