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Mitsubishi Electric Named to CDP Supplier Engagement Leader

Second top-ranking designation in 2021, along with climate-change leader

TOKYO, February 10, 2022 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that its environmental efforts related to supply chains have earned the company designation as a 2021 "Supplier engagement leader," the highest ranking in the CDP Supplier Engagement program operated by CDP, an international non-governmental organization that supports environmental disclosure. This is the fifth year in which Mitsubishi Electric has earned a top ranking for excellent actions and strategies to reduce greenhouse gas emissions and climate-change risk throughout its supply chain.

Mitsubishi Electric also received a top "A List" designation in the 2021 Climate Change category, as announced on December 10, 2021.*

* Please see https://www.MitsubishiElectric.com/news/2021/1210.html



Mitsubishi Electric's environmental initiatives reflect the company's Environmental Sustainability Vision 2050^{**} policy, which declares to "protect the air, land, and water with our hearts and technologies to sustain a better future for all." In line with this policy, in June 2021, the company launched a new goal of net-zero CO₂

emissions by 2050, by reducing greenhouse gases throughout company's value chains, from development, design and procurement of raw materials and production through sales, distribution, use and disposal.^{***} Mitsubishi Electric aims to reduce environmental impact in terms of global value chains, energy-saving products and systems, and cutting-edge infrastructure, ultimately to realize decarbonization and more a sustainable global environment.

** Please see https://www.MitsubishiElectric.com/news/2019/0613-a.html

*** Please see https://www.MitsubishiElectric.com/news/2021/pdf/0603-a1.pdf

The CDP (formerly the Carbon Disclosure Project) evaluates environmental initiatives of corporations and governments for more than 590 investors managing worldwide funds totaling USD 110 trillion. Its main activities include collecting and evaluating information on corporate and governmental activities that impact climate change, water and forests.

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About Mitsubishi Electric Corporation

With 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 4,191.4 billion yen (U.S.\$ 37.8 billion*) in the fiscal year ended March 31, 2021. For more information, please visit <u>www.MitsubishiElectric.com</u>

*U.S. dollar amounts are translated from yen at the rate of ¥111=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2021