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Mitsubishi Electric to Acquire U.S.-based Computer Protection Technology

Aiming to strengthen uninterruptible-power-supply business in North America

TOKYO, February 25, 2022 – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that its U.S. subsidiary Mitsubishi Electric Power Products, Inc. (MEPPI) has formally agreed to acquire all shares of Computer Protection Technology, Inc. (CPT), headquartered in San Diego, California, aiming to expand its uninterruptible power supply (UPS) business in North America. Going forward, MEPPI and CPT will strengthen their respective business structures to provide highly reliable and professional one-stop services—from installation to maintenance—for UPS systems in the North American market.

Demand for UPS has been growing rapidly in parallel with rising needs for data centers due to the increasing popularization of cloud services, mobile devices and big data. Facility and service operators rely critically on stable UPS equipment operation and the ability of UPS providers to respond immediately to any emergency.

As a proven UPS maintenance company, CPT has long earned the trust of customers in the greater California area. By acquiring CPT, Mitsubishi Electric expects to leverage its newly broadened capabilities in order to grow its UPS business in the expanding North American market.

About Computer Protection Technology, Inc.

Computer Protection Technology, Inc. (CPT) was formed in 1986 in Southern California with field service offices located throughout Los Angeles, Orange, San Diego and surrounding counties. CPT is driven to provide personal, honest and reliable Power Protection services. CPT's commitment to their customers has led to steady, manageable growth over the years. CPT is now viewed as the dominant Critical Power Service Organization in the Region. For more information, visit www.cptups.com.

About Mitsubishi Electric Power Products, Inc.

Headquartered in Warrendale, Pennsylvania, Mitsubishi Electric Power Products, Inc. (MEPPI) is a U.S. affiliate of Mitsubishi Electric Corporation serving the North American power systems, data center, rail transportation, and large visual display markets. MEPPI products include gas circuit breakers, vacuum circuit

breakers, power transformers, gas-insulated substations, FACTS, high voltage DC systems, battery energy storage systems, electric generators, nuclear power plant control systems, uninterruptible power supplies, rail transportation equipment, rail signaling systems, and high-definition LED displays. Information on MEPPI's complete line of products and services can be found at www.MEPPI.com.

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About Mitsubishi Electric Corporation

With 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 4,191.4 billion yen (U.S.\$ 37.8 billion*) in the fiscal year ended March 31, 2021. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥111=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2021