FOR IMMEDIATE RELEASE

Mitsubishi Electric to Support Japan–UK–Italy Future Fighter Program

TOKYO, December 9, 2022 – Mitsubishi Electric Corporation (TOKYO: 6503) announced today that the company will work closely with Japan Ministry of Defense (JMOD) as well as UK and Italian companies to help strengthen Japan's security and defense industrial base with innovative technologies, responding to a joint statement by the prime ministers of Japan, UK and Italy on December 9 that the three countries will begin developing next-generation fighter aircraft under the Future Fighter Program.

Mitsubishi Electric has been involved in studying joint-development possibilities since being selected to develop radar and other mission-avionics systems for the program.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.” The company recorded a revenue of ¥4,476.7 billion yen (U.S.$ 36.7 billion*) in the fiscal year ended March 31, 2022. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥122=U.S.$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2022