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Mitsubishi Electric Signs Teaming Agreement with Northrop Grumman

To begin Collaboration on Feasibility Study of Integrated Air Defense Systems

TOKYO, January 17, 2024 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it has entered into a Teaming Agreement with Northrop Grumman Corporation (NYSE: NOC) for the purpose of potentially developing networking defense equipment related to integrated air defense systems.

Under the Agreement, Mitsubishi Electric and Northrop Grumman will explore possibilities in integrating respective proprietary technologies to enhance the efficiency of networking technologies with an overall objective of developing a networking system to connect integrated air defense systems in future.

With its highly advanced technologies, Mitsubishi Electric looks forward to continue contributing to Japan's national security by providing state of the art air defense systems to its customers and enhancing efficiencies in interoperability.

About Northrop Grumman Corporation

Northrop Grumman is a leading global aerospace and defense technology company. Our pioneering solutions equip our customers with the capabilities they need to connect and protect the world, and push the boundaries of human exploration across the universe. Driven by a shared purpose to solve our customers' toughest problems, our employees define possible every day.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,003.6 billion yen (U.S.\$ 37.3 billion*) in the fiscal year ended March 31, 2023. For more information, please visit <u>www.MitsubishiElectric.com</u>

*U.S. dollar amounts are translated from yen at the rate of ¥134=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2023